

Local Market Update for December 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

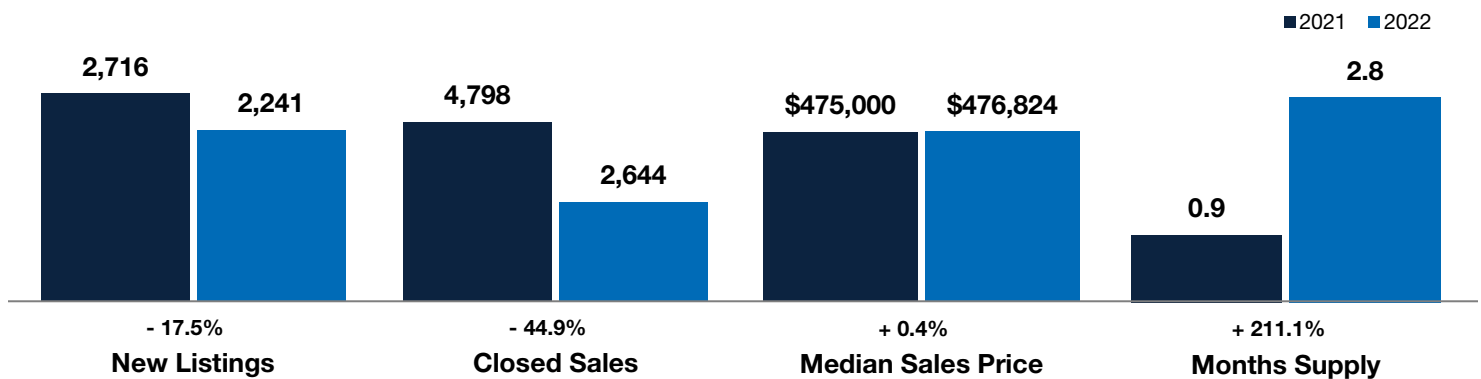


Entire State

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	2,716	2,241	- 17.5%	61,923	61,685	- 0.4%
Pending Sales	3,234	2,105	- 34.9%	55,866	42,181	- 24.5%
Closed Sales	4,798	2,644	- 44.9%	56,175	44,602	- 20.6%
Median Sales Price*	\$475,000	\$476,824	+ 0.4%	\$443,036	\$510,000	+ 15.1%
Average Sales Price*	\$621,029	\$600,652	- 3.3%	\$561,329	\$627,630	+ 11.8%
Percent of Original List Price Received*	100.0%	93.5%	- 6.5%	101.7%	99.1%	- 2.6%
Days on Market Until Sale	27	55	+ 103.7%	23	30	+ 30.4%
Inventory of Homes for Sale	4,234	9,674	+ 128.5%	--	--	--
Months Supply of Inventory	0.9	2.8	+ 211.1%	--	--	--

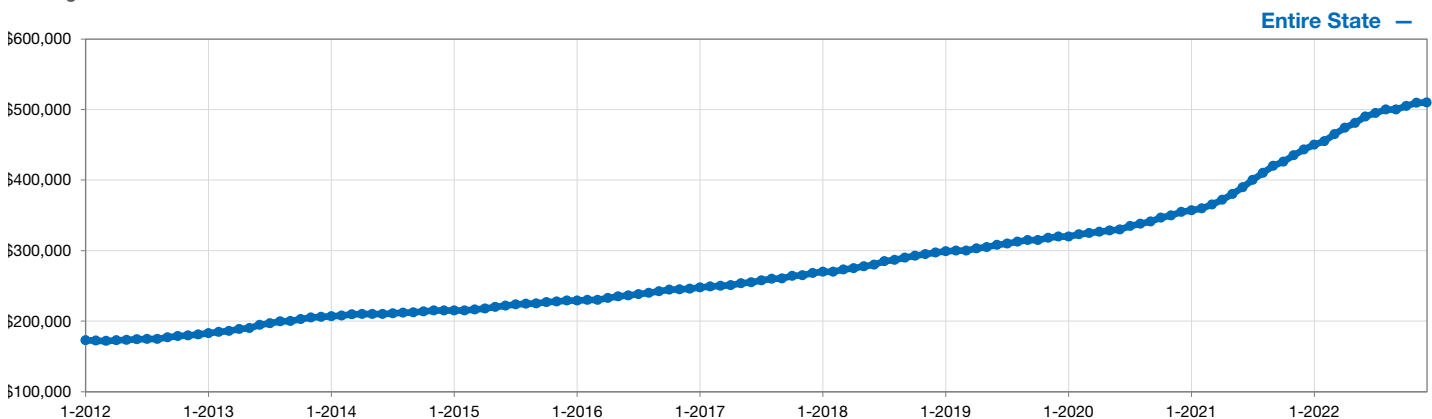
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.